

# October 18, 2021 Board Minutes

Attendees: Peter, Jim, Mark, Rachel, Leslie

## *Approved September board minutes*

### Financial Update:

- We only have \$13k in the bank right now, we'll get \$6k-\$8k this month in regatta fees and dues.
- Projecting the year to be a \$12k profit loss overall at about 13k and we started at 25k
- Not expecting to make money at fall classic
- One more rent payment to PBH for the year since they're quarterly payments (about \$2.5k)
- Payroll will drop from about \$10k per month in the busy months to about \$3k per month in the off season
- \$2k challenge brought in \$7k

### Other Updates

- People are enjoying the new 8+ we bought
- Coaching by committee (not having a clear head coach) is not as efficient
- We'll stop having weekday morning practices after this because we already extended by one week, it's so dark which is a safety issue, and the coaches were told the season would be over. There is pushback on this.
- Next year we'll have a captain's test again so people can take out sculling boats without coaches

- Peter will talk to owner of private team boat about finding a new home for it or selling it because it can be “corrosive” to team inclusiveness

### Boathouse Update

- Current situation isn't tenable: equipment loss, wear and tear on boats
- We aren't giving up on Ross Island property
- Talking about creative ideas like a 100-year lease from Pamplin where we aren't responsible for cleanup but can make improvements
- Going to buy more dock but there's a long lead time, increase from 2 8+s to 3 8+s and have places for launches
- Portland State program isn't active this season, we may make an offer on their equipment

### Action items:

- October meeting let's talk about winter workouts. Will we do video workouts or erging? Should we do a survey?
- Also at October's meeting we'll do a deeper financial conversation
- Keep the Boathouse Board rolling with facilities planning
- Let's plan a meeting where we'll speak in depth about coaching staffing (sweep vs sculling, men vs women, different levels, etc)
- Peter, let us know about the brokerage account
- Peter, write a job description as a step toward succession planning